

REAL ESTATE BROKER'S LETTER OF DIRECTION TO FINANCIAL INSTITUTION

To: The Manager

(Name of Financial Institution)

(Branch Address)

(City and Province)

Dear Sir:

Re: The Manitoba Securities Commission and Real Estate Brokers' Trust Accounts

Pursuant to the requirements of section 26 of The Real Estate Brokers Act, in connection with my trust account no. _____ kept at your branch, I direct you, until further notice, as follows:

- (1) To maintain the above-mentioned trust account at your Branch as a current chequing account, earning interest at the rate from time to time applicable to real estate brokers' trust accounts, and to deduct all bank service charges and other charges related to this account against the general account which I/we maintain at your Branch;
- (2) To compute the interest thereon by applying the rate referred to in (1) above;
- (3) To pay such interest not less often than every six months to the Minister of Finance, c/o The Manitoba Securities Commission, Room 500-400 St. Mary Avenue, Winnipeg, Manitoba, R3C 4K5; and
- (4) To give written notice to the undersigned at the address given below and to The Manitoba Securities Commission, when each such payment is made, showing the amount of such payment, the rate(s) of interest, the basis on which the interest calculation was made, and any deduction permitted under section 26(1.2) for calculating and remitting the interest to the Commission.

This direction may be revoked or amended only with the prior written consent of the Registrar of The Real Estate Brokers Act.

Dated the _____ day of _____, 20 ____.

Acknowledgement of Receipt by Financial Institution

The undersigned hereby acknowledges the foregoing and undertakes to act in accordance with this direction.

(Signed On Behalf of the Financial Institution)

(Name and Official Position)

(Name of Broker)

(Authorized Signature(s))

(Address)

- NOTE:**
- (1) If more than one trust account is maintained, a separate direction in the above format must be given for each one.
 - (2) Please be sure to indicate the trust account number in the space provided in the opening paragraph of this letter.
 - (3) This letter must be completed in three parts - original to Financial Institution, yellow copy to The Manitoba Securities Commission, pink copy to be retained by the broker.
 - (4) This direction shall be effective on the date it is signed by the broker.

(COPY FOR FINANCIAL INSTITUTION)

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